
First published in the Government *Gazette*, Electronic Edition, on 10 December 2018 at 5 pm.

No. S 797

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND
OTHER PAYMENTS FOR ECONOMIC AND
TECHNOLOGICAL DEVELOPMENT)
(AMENDMENT NO. 2) NOTIFICATION 2018**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance makes the following Notification:

Citation and commencement

1. This Notification is the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) (Amendment No. 2) Notification 2018 and comes into operation on 10 December 2018.

Amendment of paragraph 2

2. Paragraph 2 of the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development) Notification 2000 (G.N. No. S 411/2000) is amended by deleting the definition of “financial institution” and substituting the following definition:

““financial institution” means an institution licensed or approved by the Monetary Authority of Singapore, and includes an institution —

- (a) that is a Fund Manager approved under section 43A of the Act;
- (b) that has a Financial and Treasury Centre that is approved under section 43G of the Act; and