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**No. S 838**

**INSURANCE ACT  
(CHAPTER 142)**

**INSURANCE (FINANCIAL GUARANTEE INSURANCE)  
(AMENDMENT) REGULATIONS 2018**

In exercise of the powers conferred by sections 52(1) and 64(1) of the Insurance Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Insurance (Financial Guarantee Insurance) (Amendment) Regulations 2018 and come into operation on 1 January 2019.

**Amendment of regulation 2**

2. Regulation 2 of the Insurance (Financial Guarantee Insurance) Regulations (Rg 6) (called in these Regulations the principal Regulations) is amended by deleting the definition of “electronic record”.

**Amendment of regulation 6**

3. Regulation 6(4) of the principal Regulations is amended by inserting, immediately after the definition of “outstanding claims”, the following definition:

““policy liabilities”, in relation to an insurance fund, means liabilities in respect of policies for which the insurance fund is established and maintained under section 17 of the Act;”.

**Amendment of regulation 8A**

4. Regulation 8A(1) of the principal Regulations is amended by deleting sub-paragraph (b).