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**SECURITIES AND FUTURES (AMENDMENT) ACT 2017
(ACT 4 OF 2017)**

**SECURITIES AND FUTURES (AMENDMENT) ACT 2017
(SAVING AND TRANSITIONAL PROVISIONS FOR
HOLDERS OF CAPITAL MARKETS SERVICES
LICENCE AND REPRESENTATIVES) REGULATIONS 2018**

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In exercise of the powers conferred by section 212(7) of the Securities and Futures (Amendment) Act 2017, the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Prime Minister's Office, Mr Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards securities and futures, makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Amendment) Act 2017 (Saving and Transitional Provisions for Holders of Capital Markets Services Licence and Representatives) Regulations 2018 and come into operation on 8 October 2018.

Definitions**2. In these Regulations —**

“foreign exchange OTC derivatives contract” has the meaning given to it in regulation 2 of the Securities and Futures (Licensing and Conduct of Business) Regulations (Cap. 289, Rg 10);

“unamended Act” means the Securities and Futures Act (Cap. 289) as in force immediately before 8 October 2018.

Pending applications under sections 84 and 90 of unamended Act

3.—(1) Any application made under section 84(1) of the unamended Act for the grant of a capital markets services licence to carry on business in a regulated activity set out in the first column of the Schedule that is pending immediately before 8 October 2018 is to be treated, on or after that date, as an application under section 84(1) of the Securities and Futures Act for the grant of a capital markets services licence to carry on business in the regulated activity set out in the second column of the corresponding row in the Schedule.

(2) Any application made under section 90(1) of the unamended Act to vary a capital markets services licence by adding a regulated activity set out in the first column of the Schedule that is pending immediately before 8 October 2018 is to be treated, on or after that date, as an application under section 90(1) of the Securities and Futures Act to vary the capital markets services licence by adding the regulated activity set out in the second column of the corresponding row in the Schedule.

Notices under sections 99H and 99L of unamended Act

4.—(1) Any notice of intent lodged under section 99H(1)(a) of the unamended Act to appoint an individual as an appointed, provisional or temporary representative in respect of a regulated activity set out in the first column of the Schedule, in respect of which the Authority has not, before 8 October 2018 —