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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES
(OFFERS OF INVESTMENTS) (SHARES)
(EXEMPTION FOR UNITS OF SHARES)
(AMENDMENT) REGULATIONS 2018**

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) (Amendment) Regulations 2018 and come into operation on 8 October 2018.

Amendment of regulation 2

2. Regulation 2(2) of the Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2016 (G.N. No. S 408/2016) is amended by deleting the words “a securities exchange” in sub-paragraph (a) and substituting the words “an approved exchange”.

Amendment of regulation 3

3. Regulation 3 of the Securities and Futures (Offers of Investments) (Shares) (Exemption for Units of Shares) Regulations 2016 is amended by deleting the words “section 282ZB” and substituting the words “section 277”.