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**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES
(PRESCRIBED ARRANGEMENTS)
(AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Companies (Prescribed Arrangements) (Amendment) Regulations 2017 and come into operation on 1 November 2017.

Amendment of regulation 2

2. Regulation 2 of the Companies (Prescribed Arrangements) Regulations 2017 (G.N. No. S 246/2017) is amended by deleting the definitions of “spot contract” and “underlying thing” and substituting the following definitions:

“spot contract” means a contract or an arrangement for the sale or purchase of any currency or commodity at the spot price, where it is intended for a party to the contract or arrangement to take delivery of the currency or commodity immediately or within a period which must not be longer than the period determined by the market convention for delivery of the currency or commodity;

“underlying thing” means —

- (a) a unit in a collective investment scheme;
- (b) a commodity;
- (c) a financial instrument;