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**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES (PRESCRIBED ARRANGEMENTS)
REGULATIONS 2017**

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
 2. Definitions
 3. Prescribed arrangement, etc., under sections 211B(12), 211C(7) and 227D(5) of Act
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In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Companies (Prescribed Arrangements) Regulations 2017 and come into operation on 23 May 2017.

Definitions

2. In these Regulations —

“business trust” has the same meaning as in section 2 of the Business Trusts Act (Cap. 31A);

“collective investment scheme” has the same meaning as in section 2(1) of the Securities and Futures Act (Cap. 289);

“commodity” means —

(a) any produce, item, goods or article; or

(b) any index, right or interest in any produce, item, goods or article;

“derivatives contract” means any contract or arrangement under which —

- (a) a party to the contract or arrangement is required to, or may be required to, discharge all or any of its obligations under the contract or arrangement at some future time; and
- (b) the value of the contract or arrangement is determined (whether directly or indirectly, or whether wholly or in part) by reference to, is derived from, or varies by reference to, either of the following:
 - (i) the value or amount of one or more underlying things;
 - (ii) fluctuations in the values or amounts of one or more underlying things,

but does not include —

- (i) securities;
- (ii) a deposit as defined in section 4B of the Banking Act (Cap. 19), where the deposit is accepted by a bank licensed under that Act or a merchant bank approved as a financial institution under the Monetary Authority of Singapore Act (Cap. 186);
- (iii) a deposit as defined in section 2 of the Finance Companies Act (Cap. 108), where the deposit is accepted by a finance company as defined in that section of that Act; and
- (iv) any contract of insurance in relation to any class of insurance business specified in section 2(1) of the Insurance Act (Cap. 142);

“financial instrument” has the same meaning as in section 2(1) of the Securities and Futures Act;