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No. S 306

**COMPANIES ACT
(CHAPTER 50)**

**COMPANIES
(PRESCRIBED COMPANIES AND ENTITIES)
(AMENDMENT) ORDER 2017**

In exercise of the powers conferred by sections 211A(3) and 227B(7)(d) of the Companies Act, the Minister for Finance makes the following Order:

Citation and commencement

1. This Order is the Companies (Prescribed Companies and Entities) (Amendment) Order 2017 and comes into operation on 19 June 2017.

Amendment of paragraph 2

2. Paragraph 2 of the Companies (Prescribed Companies and Entities) Order 2017 (G.N. No. S 247/2017) is amended —

(a) by deleting the definition of “cover pool” and substituting the following definition:

“ “cover pool”, in relation to a covered bond, means a pool of assets that are owned legally or beneficially, or both legally and beneficially, by a bank incorporated in Singapore or a covered bond special purpose vehicle, for the purpose of securing the payment of one or more of the following:

- (a) the liabilities to a holder of the covered bond;
- (b) any liabilities arising from the enforcement of the rights of a holder of the covered bond;