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**No. S 586**

FINANCIAL ADVISERS ACT  
(CHAPTER 110)

FINANCIAL ADVISERS (AMENDMENT NO. 2)  
REGULATIONS 2017

In exercise of the powers conferred by sections 100(1) and 104(1) of the Financial Advisers Act, the Monetary Authority of Singapore makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Financial Advisers (Amendment No. 2) Regulations 2017 and come into operation on 20 October 2017.

**Amendment of regulation 2**

2. Regulation 2(1) of the Financial Advisers Regulations (Rg 2) is amended by deleting the full-stop at the end of the definition of “Registered Fund Management Company” and substituting a semi-colon, and by inserting immediately thereafter the following definitions:

““venture capital fund” has the same meaning as in regulation 14(8) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Cap. 289, Rg 10);

“venture capital fund manager” means a holder of a capital markets services licence for fund management under the Securities and Futures Act (Cap. 289) who does not carry on business in any regulated activity (as defined in that Act) other than the management of portfolios of securities on behalf of venture capital funds.”.