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**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR
APPROVED FINANCE AND TREASURY CENTRE)
(AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred by section 43G(1) of the Income Tax Act, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations are the Income Tax (Concessionary Rate of Tax for Approved Finance and Treasury Centre) (Amendment) Regulations 2017 and come into operation on 10 March 2017.

New regulation 2A

2. The Income Tax (Concessionary Rate of Tax for Approved Finance and Treasury Centre) Regulations (Rg 18) (called in these Regulations the principal Regulations) is amended by inserting, immediately after regulation 2, the following regulation:

“Application

2A. These Regulations apply only to any Finance and Treasury Centre that was approved under regulation 3(1), or had the period of its approval extended under regulation 3(2), before 21 February 2017, until the expiry of the period of that approval or extension (as the case may be).”

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended —

- (a) by deleting the words “such period not exceeding 10 years as he may specify” in paragraph (1) and substituting the words “a period of 5 years”; and