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**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (FINANCIAL AND MARGIN
REQUIREMENTS FOR HOLDERS OF CAPITAL MARKETS
SERVICES LICENCES) (AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred by section 100(1) of the Securities and Futures Act, the Monetary Authority of Singapore makes the following Regulations:

Citation and commencement

1. These Regulations are the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) (Amendment) Regulations 2017 and come into operation on 20 October 2017.

Amendment of regulation 2

2. Regulation 2(1) of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) (called in these Regulations the principal Regulations) is amended by deleting the full-stop at the end of the definition of “total risk requirement” and substituting a semi-colon, and by inserting immediately thereafter the following definitions:

““venture capital fund” has the same meaning as in regulation 14(8) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10);

“venture capital fund manager” means a holder of a licence for fund management who does not carry on business in any regulated activity other than the management of