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**No. S 654**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (APPROVED HOUSING  
SCHEMES) (AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

**Citation and commencement**

1. These Regulations are the Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2016 and come into operation on 1 January 2017.

**Amendment of regulation 2**

2. Regulation 2(1) of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (called in these Regulations the principal Regulations) is amended by deleting the definitions of “approved annuity”, “approved bank”, “bank” and “insurer”.

**Amendment of regulation 3**

3. Regulation 3(5) of the principal Regulations is amended —

- (a) by deleting the words “Minimum Sum” in paragraphs (a) and (b) of the definition of “cash amount” and substituting in each case the words “Retirement Sum”;
- (b) by deleting the words “minimum sum” in paragraph (b) of the definition of “cash amount” and substituting the words “retirement sum”;
- (c) by deleting the words “Minimum Sum” in paragraphs (a), (b) and (c) of the definition of “charge amount” and substituting in each case the words “Retirement Sum”; and

- (d) by deleting the words “minimum sum” in paragraph (c) of the definition of “charge amount” and substituting the words “retirement sum”.

#### **Amendment of regulation 4C**

**4. Regulation 4C of the principal Regulations is amended —**

- (a) by deleting paragraph (1) and substituting the following paragraph:

“(1) This regulation applies in respect of a member where the member is liable, as owner of a house or flat, to pay —

- (a) the monthly improvement contributions due —

(i) to the Housing and Development Board in respect of upgrading works carried out on the house or flat under Part IVA of the Housing and Development Act (Cap. 129); or

(ii) to a Town Council in respect of lift upgrading works carried out in relation to the house or flat under Part IVA of the Town Councils Act (Cap. 329A); or

- (b) any interest imposed by the Housing and Development Board or the Town Council, as the case may be, on the monthly improvement contribution mentioned in sub-paragraph (a).”;

- (b) by inserting, immediately after the words “monthly improvement contributions” in paragraph (2), the words “, and any interest on such contributions,”; and

- (c) by inserting, immediately after the word “contribution” in the regulation heading, the words “and interest”.

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**Deletion and substitution of regulation 5**

5. Regulation 5 of the principal Regulations is deleted and the following regulation substituted therefor:

**“Withdrawal for payment of improvement contributions, etc., in respect of upgrading works**

5.—(1) Subject to regulation 4C, a member who is the owner or co-owner or a purchaser or co-purchaser of a house or flat sold by the Housing and Development Board, an approved developer or the Jurong Town Corporation, or has purchased or acquired a house or flat under these Regulations, may submit an application to the Board to withdraw the whole or part of the amount standing to the member’s credit in the Fund to be used to pay any of the following:

(a) the improvement contributions due —

(i) to the Housing and Development Board in respect of upgrading works carried out on the house or flat under Part IVA of the Housing and Development Act (Cap. 129); or

(ii) to a Town Council in respect of lift upgrading works carried out in relation to the house or flat under Part IVA of the Town Councils Act (Cap. 329A);

(b) where the improvement contribution mentioned in sub-paragraph (a) is paid in monthly instalments, interest imposed by the Housing and Development Board or the Town Council, as the case may be, on the improvement contribution;

(c) any cost, fees or other incidental expenses arising from such works.

(2) The Board may approve an application under paragraph (1) subject to such terms and conditions as the Board may impose.”.