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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MINIMUM SUM PLUS SCHEME) (AMENDMENT) REGULATIONS 2016

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations are the Central Provident Fund (Minimum Sum Plus Scheme) (Amendment) Regulations 2016 and come into operation on 1 January 2017.

Amendment of regulation 1

2. Regulation 1 of the Central Provident Fund (Minimum Sum Plus Scheme) Regulations (Rg 27) is amended by deleting the words "Minimum Sum" and substituting the words "Retirement Sum".

Amendment of regulation 3

3. Regulation 3 of the Central Provident Fund (Minimum Sum Plus Scheme) Regulations is amended —

- (*a*) by deleting the words "minimum sum" in the definition of "additional sum" and substituting the words "retirement sum"; and
- (b) by deleting the words "Minimum Sum" wherever they appear in the definition of "subsistence amount" and substituting in each case the words "Retirement Sum".

[G.N. Nos. S 391/2004; S 266/2012; S 848/2013]