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**No. S 202**

**CO-OPERATIVE SOCIETIES ACT  
(CHAPTER 62)**

**CO-OPERATIVE SOCIETIES  
(EXEMPTION UNDER SECTION 97) (AMENDMENT)  
ORDER 2016**

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Culture, Community and Youth makes the following Order:

**Citation and commencement**

1. This Order is the Co-operative Societies (Exemption under Section 97) (Amendment) Order 2016 and come into operation on 4 May 2016.

**Amendment of paragraph 3**

2. Paragraph 3 of the Co-operative Societies (Exemption under Section 97) (No. 3) Order 2011 (G.N. No. S 384/2011) is amended by deleting sub-paragraph (2) and substituting the following sub-paragraph:

“(2) Mercatus Co-operative Limited must not provide any financial service other than the granting of loans to and the provision of security or guarantee in respect of the obligations of —

- (a) any of its associated companies, joint venture companies or subsidiary companies; or
- (b) any co-operative society in which Mercatus Co-operative Limited holds at least 20% of the total number of shares.”.