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HOUSING DEVELOPERS
(CONTROL AND LICENSING) ACT
(CHAPTER 130)

HOUSING DEVELOPERS (AMENDMENT) RULES 2016

In exercise of the powers conferred by section 22 of the Housing Developers (Control and Licensing) Act, the Minister for National Development makes the following Rules:

Citation and commencement

1. These Rules are the Housing Developers (Amendment) Rules 2016 and come into operation on 1 April 2016.

Amendment of rule 2A

2. Rule 2A of the Housing Developers Rules (R 1) (called in these Rules the principal Rules) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) For the purposes of section 5(1)(a) and (b) of the Act, the Controller must not grant a sale licence to a housing developer to carry out or undertake a housing development described in the first column of the Second Schedule unless the housing developer —

(a) if a company —

- (i) has at least an issued and paid-up capital of the amount specified in the second column of the Second Schedule opposite the housing development; or
- (ii) lodges with the Controller a deposit or security of at least the amount specified in the third column of that Schedule opposite the housing development; or