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**No. S 382**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INCOME ARISING FROM  
FUNDS MANAGED BY FUND MANAGER IN SINGAPORE)  
(AMENDMENT) REGULATIONS 2016**

In exercise of the powers conferred by section 13X of the Income Tax Act, the Minister for Finance makes the following Regulations:

**Citation and commencement**

1.—(1) These Regulations are the Income Tax (Exemption of Income Arising from Funds Managed by Fund Manager in Singapore) (Amendment) Regulations 2016 and, except for regulations 2 and 5, are deemed to have come into operation on 1 April 2014.

(2) Regulation 5 is deemed to have come into operation on 14 July 2014.

(3) Regulation 2 is deemed to have come into operation on 11 April 2016.

**Amendment of regulation 2**

2. Regulation 2 of the Income Tax (Exemption of Income Arising from Funds Managed by Fund Manager in Singapore) Regulations 2010 (G.N. No. S 414/2010) (called in these Regulations the principal Regulations) is amended by deleting the word “Non-residents” in the definition of “designated investments” and “specified income” and substituting the words “Prescribed Persons”.

**Amendment of regulation 3**

3. Regulation 3(2) of the principal Regulations is amended by deleting the words “1st April 2014” in sub-paragraph (d) and substituting the words “1 April 2019”.