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No. S 723

**BANKING ACT
(CHAPTER 19)**

**BANKING
(EXEMPTION FROM SECTIONS 15A AND 15B)
(AMENDMENT) ORDER 2015**

In exercise of the powers conferred by section 15D of the Banking Act, the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Prime Minister's Office, Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards banking, makes the following Order:

Citation and commencement

1. This Order may be cited as the Banking (Exemption from Sections 15A and 15B) (Amendment) Order 2015 and is deemed to have come into operation on 24 November 2015.

Amendment of paragraph 3

2. Paragraph 3 of the Banking (Exemption from Sections 15A and 15B) Order 2004 (G.N. No. S 788/2004) is amended —

(a) by deleting the words “1st August 2005” in sub-paragraph (1) and substituting the words “24 November 2015”; and

(b) by deleting sub-paragraph (3).

Amendment of Schedule

3. The Schedule to the Banking (Exemption from Sections 15A and 15B) Order 2004 is amended —

(a) by deleting item 1 and substituting the following item:

“1. Citigroup Asia Pacific Holding LLC (formerly known as Citigroup Asia Pacific Holding Corporation)”; and