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**No. S 239**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (APPROVED HOUSING  
SCHEMES) (AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2015 and come into operation on 24 April 2015.

**Amendment of regulation 3**

2. Regulation 3 of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (referred to in these Regulations as the principal Regulations) is amended by deleting the word “Where” in paragraphs (1) and (2) and substituting in each case the words “Subject to regulation 4D, where”.

**Amendment of regulation 4**

3. Regulation 4(1) of the principal Regulations is amended by deleting the words “A member” and substituting the words “Subject to regulation 4B, a member”.

**Deletion and substitution of regulation 4B**

4. Regulation 4B of the principal Regulations is deleted and the following regulation substituted therefor:

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**“Use of money in special account for payment of housing loan**

**4B.**—(1) Where a member is liable, as owner of a house or flat, to pay the monthly instalments of principal and interest towards a housing loan in respect of the house or flat, the Board may authorise to be withdrawn from the moneys standing to the member’s credit in the member’s special account an amount not exceeding one of the following to pay the monthly instalments:

- (a) the balance remaining of moneys transferred from the member’s medisave account under section 13(6) of the Act to the member’s special account;
- (b) if the Minister approves the withdrawal, the total amount of moneys standing to the member’s credit in the member’s special account from time to time.

(2) The Board may authorise either or both of the amounts under paragraph (1)(a) and (b) to be withdrawn —

- (a) on the application of the member or if the Board considers it necessary; and
- (b) subject to such terms and conditions as the Board may impose.

(3) The total amount that a member may withdraw under paragraph (1)(a) and regulation 4C(2)(a) must not exceed the total amount which has been transferred to the member’s special account from the member’s medisave account under section 13(6) of the Act.

(4) Subject to paragraph (3), the amounts that a member may withdraw under paragraph (1)(a) or (b) are to be determined by the Board.”.

**Deletion and substitution of regulation 4C**

**5.** Regulation 4C of the principal Regulations is deleted and the following regulation substituted therefor: