First published in the Government Gazette, Electronic Edition, on 23rd April 2015 at 5:00 pm.

No. S 238

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (NON-RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT) REGULATIONS 2015

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Non-Residential Properties Scheme) (Amendment) Regulations 2015 and come into operation on 24 April 2015.

Amendment of regulation 6

2. Regulation 6 of the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10) is amended by deleting the word "Where" and substituting the words "Subject to regulation 8, where".

Deletion and substitution of regulation 8

3. Regulation 8 of the Central Provident Fund (Non-Residential Properties Scheme) Regulations is deleted and the following regulation substituted therefor:

"Use of money in special account for payment of loan

8.—(1) Where a member is liable, as owner of a property, to pay the monthly instalments of principal and interest towards a loan, the Board may authorise to be withdrawn from the moneys standing to the member's credit in the member's special account an amount not exceeding one of the following to pay the monthly instalments: