
First published in the *Government Gazette*, Electronic Edition, on 30th October 2015 at 5:00 pm.

No. S 630

PIONEER GENERATION FUND ACT 2014
(ACT 43 OF 2014)

PIONEER GENERATION FUND
(PIONEER GENERATION BENEFITS)
(AMENDMENT NO. 2) REGULATIONS 2015

In exercise of the powers conferred by section 27 of the Pioneer Generation Fund Act 2014, the Minister for Finance makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Pioneer Generation Fund (Pioneer Generation Benefits) (Amendment No. 2) Regulations 2015 and come into operation on 1 November 2015.

Amendment of regulation 2

2. Regulation 2 of the Pioneer Generation Fund (Pioneer Generation Benefits) Regulations 2015 (G.N. No. S 195/2015) (referred to in these Regulations as the principal Regulations) is amended by deleting the word “Schedule” and substituting the words “First Schedule”.

Amendment of regulation 3A

3. The principal Regulations are amended by renumbering regulation 3A as paragraph (1) of that regulation, and by inserting immediately thereafter the following paragraphs:

“(2) For the purposes of section 16(1)(c) of the Act, the maximum subsidy of the cost of any premium of the MediShield Life Scheme covering a Pioneer is, for each insurance period concerning the Pioneer, the percentage of that cost specified in the Second Schedule opposite the age that the Pioneer will attain on the relevant date.