First published in the Government Gazette, Electronic Edition, on 27th June 2014 at 5:00 pm.

No. S 426

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (TOPPING-UP OF SPECIAL ACCOUNT) (AMENDMENT) REGULATIONS 2014

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Topping-Up of Special Account) (Amendment) Regulations 2014 and shall come into operation on 28th June 2014.

Amendment of regulation 9

- **2.** Regulation 9 of the Central Provident Fund (Topping-Up of Special Account) Regulations (Rg 37) is amended by deleting paragraphs (2) and (3) and substituting the following paragraphs:
 - "(2) For the purposes of section 18(4), (5) and (6) of the Act, if the aggregate amount determined under paragraph (3A) does not exceed the minimum sum applicable to the member, the Board shall, not earlier than 2 working days before the date on which the member attains the age of 55 years and not later than that date, transfer that aggregate amount from the member's special account to the member's retirement account as maintenance of the minimum sum.
 - (3) For the purposes of section 18(4), (5) and (6) of the Act, if the aggregate amount determined under paragraph (3A) exceeds the minimum sum applicable to the member —