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#### No. S 618

# EXECUTIVE CONDOMINIUM HOUSING SCHEME ACT (CHAPTER 99A)

# EXECUTIVE CONDOMINIUM HOUSING SCHEME (AMENDMENT) REGULATIONS 2014

In exercise of the powers conferred by section 3(2) of the Executive Condominium Housing Scheme Act, the Minister for National Development hereby makes the following Regulations:

#### Citation and commencement

1. These Regulations may be cited as the Executive Condominium Housing Scheme (Amendment) Regulations 2014 and shall come into operation on 23 September 2014.

### **Amendment of Schedule**

- **2.** Form B of the Schedule to the Executive Condominium Housing Scheme Regulations (Rg 1) is amended
  - (a) by deleting paragraph (c) of clause 7.4 and substituting the following paragraph:
    - "(*c*) where
      - (i) the leasehold estate referred to in clause 2 commences before 1 January 2014, forfeit and keep 20% of the Purchase Price from the instalments (excluding interest) previously paid by the Purchaser; or
      - (ii) the leasehold estate referred to in clause 2 commences on or after 1 January 2014, forfeit and keep 5% of the Purchase Price from the instalments (excluding interest) previously paid by the Purchaser."; and
  - (b) by deleting paragraph (b) of clause 19.3 and substituting the following paragraph: