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**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (LAND INTENSIFICATION ALLOWANCE)
(AMENDMENT) REGULATIONS 2014**

In exercise of the powers conferred by section 18C(2) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Land Intensification Allowance) (Amendment) Regulations 2014 and shall be deemed to have come into operation on 22nd February 2014.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Land Intensification Allowance) Regulations 2012 (G.N. No. S 28/2012) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) The construction or renovation of any building or structure on industrial land promotes the intensified use of the land for a trade or business for the purposes of section 18C(2) of the Act if, and only if, upon completing the construction or renovation, the building or structure is as follows:

(a) the gross plot ratio of the building or structure —

- (i) meets the relevant gross plot ratio benchmark for the trade or business specified in the Schedule; or
- (ii) if the gross plot ratio of the building or structure already meets or exceeds the relevant gross plot ratio benchmark mentioned in sub-paragraph (i) before the start of the construction or renovation, is at least 10% more than its gross plot ratio