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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT NO. 3) REGULATIONS 2013

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Residential Properties Scheme) (Amendment No. 3) Regulations 2013 and shall come into operation on 15th December 2013.

Amendment of regulation 21

2. Regulation 21 of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (referred to in these Regulations as the principal Regulations) is amended by deleting the words ", 17 or 29" and substituting the words "or 17".

Deletion and substitution of regulation 29

3. Regulation 29 of the principal Regulations is deleted and the following regulation substituted therefor:

"Application for cancellation of charge on immovable property

- **29.**—(1) For the purposes of sections 21(10A), 21A(9A) and 27E(2)(ii) of the Act, where there is a charge under section 21(1) or 21A(1) of the Act, as the case may be, on a member's estate or interest in an immovable property, the member may apply to the Board for the charge to be cancelled.
- (2) The Board may approve an application under paragraph (1) for the charge to be cancelled if the Board is satisfied that the member —