First published in the Government Gazette, Electronic Edition, on 28th June 2013 at 5:00 pm.

No. S 385

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (RESIDENTIAL PROPERTIES SCHEME) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 2013 and shall come into operation on 1st July 2013.

Deletion and substitution of regulation 4

2. Regulation 4 of the Central Provident Fund (Residential Properties Scheme) Regulations (Rg 6) (referred to in these Regulations as the principal Regulations) is deleted and the following regulation substituted therefor:

"Restriction on withdrawal

4.—(1) Notwithstanding anything in these Regulations but subject to paragraph (2) and such terms and conditions as the Board may impose, a member shall not be entitled to withdraw any money for any purpose permitted under these Regulations in respect of a residential property unless he has acquired or is about to acquire with respect to the residential property —

(a) an estate in fee simple or perpetuity; or