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HOME AFFAIRS UNIFORMED SERVICES SUPERANNUATION ACT (CHAPTER 126B)

HOME AFFAIRS UNIFORMED SERVICES (INVEST PLAN) (AMENDMENT) REGULATIONS 2013

In exercise of the powers conferred by section 3 of the Home Affairs Uniformed Services Superannuation Act, the Minister for Home Affairs hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Home Affairs Uniformed Services (INVEST Plan) (Amendment) Regulations 2013 and shall come into operation on 1st April 2013.

Amendment of regulation 12

2. Regulation 12 of the Home Affairs Uniformed Services (INVEST Plan) Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended —

(a) by deleting sub-paragraph (c) of paragraph (1) and substituting the following sub-paragraph:

“(c) in the case of the Retirement Account —

- (i) a monthly contribution at the prescribed rate of a sum comprising the member’s gross salary and any bonus paid to the member in that month; and
- (ii) an additional annual contribution under regulation 12A, or a pro-rata amount thereof, where the member satisfies the conditions in that regulation;”;

- (b) by inserting, immediately after the words “every such contribution” in paragraph (2), the words “, additional annual contribution (where payable)”;
- (c) by inserting, immediately after the words “no contribution” in paragraph (3), the words “, and no additional annual contribution,”;
- (d) by inserting, immediately after the words “any contribution” in paragraph (3A), the words “or additional annual contribution”; and
- (e) by inserting, immediately after the words “any withheld contributions” in paragraph (3A), the words “and additional annual contributions”.

New regulation 12A

3. The principal Regulations are amended by inserting, immediately after regulation 12, the following regulation:

“Additional annual contributions

12A.—(1) Without prejudice to regulation 12(3) and (3A) but subject to paragraph (3), an additional annual contribution may be payable each year into the Retirement Account of every member who is a senior officer, where he has reckonable service as a senior officer during the applicable qualifying period for that year, which is as follows:

- (a) for payment in 2013, the qualifying period shall be between 1st July 2012 and 31st December 2012 (both dates inclusive);
- (b) for payment in 2014 and every subsequent year, the qualifying period shall be between 1st January and 31st December (both dates inclusive) in the year immediately preceding the year of payment;
- (c) where an officer dies, retires or transfers from service in the circumstances referred to in paragraph (3)(b)(i), (ii) or (iii), as the case may be, between 1st April 2013 and 31st December 2013 (both dates inclusive), the qualifying period for payment in 2013 shall also

include the period between 1st January and the date of his death, retirement or transfer, as the case may be (both dates inclusive); and

- (d) where an officer dies, retires or transfers from service in the circumstances referred to in paragraph (3)(b)(i), (ii) or (iii), as the case may be, in 2014 or any subsequent year, the qualifying period for payment in that year shall also include the period between 1st January and the date of his death, retirement or transfer, as the case may be (both dates inclusive).

(2) The annual additional contribution payable in respect of a member shall be an amount equal to —

- (a) for reckonable service as a senior officer during the qualifying period between 1st July 2012 and 31st December 2012 (both dates inclusive) — 0.75 of the member's gross salary as at December 2012;
- (b) for reckonable service as a senior officer during the qualifying period between 1st January and 31st December (both dates inclusive) in 2013 or any subsequent year — 1.5 of the member's gross salary as at December in that year; and
- (c) for reckonable service as a senior officer during a qualifying period referred to in paragraph (1)(c) or (d) — 1.5 of the member's gross salary immediately before the date of his death, retirement or transfer, as the case may be.

(3) No annual additional contribution is payable into the Retirement Account of a member in a year if —

- (a) the member's reckonable service as a senior officer during the qualifying period for the year is —
 - (i) not ranked for reasons other than his death, retirement or transfer from service in the circumstances referred to in sub-paragraph (b)(i), (ii) or (iii), as the case may be; or