
First published in the *Government Gazette*, Electronic Edition, on 25th July 2013 at 5.00 pm.

No. S 463

SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES
(FINANCIAL AND MARGIN REQUIREMENTS FOR
HOLDERS OF CAPITAL MARKETS SERVICES LICENCES)
(AMENDMENT NO. 2) REGULATIONS 2013

In exercise of the powers conferred by sections 86(3), 95(1)(b), 100, 337 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) (Amendment No. 2) Regulations 2013 and shall come into operation on 1st August 2013.

Amendment of regulation 2

2. Regulation 2(1) of the Securities and Futures (Financial and Margin Requirements for Holders of Capital Markets Services Licences) Regulations (Rg 13) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by deleting the words “designated clearing house” wherever they appear in the definition of “qualifying letter of credit” and substituting in each case the words “approved clearing house”; and
- (b) by deleting the words “a designated clearing house” in paragraphs (h) and (k)(iii) of the definition of “qualifying subordinated loan” and substituting in each case the words “approved clearing house”.