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No. S 43

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(LIFELONG INCOME SCHEME) (AMENDMENT)
REGULATIONS 2012**

In exercise of the powers conferred by section 27Q of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Lifelong Income Scheme) (Amendment) Regulations 2012 and shall come into operation on 6th February 2012.

Amendment of regulation 8

2. Regulation 8(3) of the Central Provident Fund (Lifelong Income Scheme) Regulations 2009 (G.N. No. S 393/2009) is amended —

- (a) by deleting the word “or” at the end of sub-paragraph (c); and
- (b) by inserting, immediately after sub-paragraph (c), the following sub-paragraph:

“(ca) into his retirement account, in any case where —

- (i) by a memorandum executed in accordance with section 25(1) of the Act, the member has nominated any person to receive that person’s portion of the amount payable on the member’s death out of the Fund in accordance with section 25(1)(a)(iii) of the Act;
- (ii) to the best of the Board’s knowledge, that nomination has not been revoked; and
- (iii) the member has applied for the monthly income to be paid in that manner; or”.

[G.N. No. S 816/2010]