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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(WITHDRAWALS FOR ELDERSHIELD SCHEME)
(AMENDMENT) REGULATIONS 2012**

In exercise of the powers conferred by section 77(1)(k) of the Central Provident Fund Act, Mr Tan Chuan-Jin, Senior Minister of State, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Withdrawals for ElderShield Scheme) (Amendment) Regulations 2012 and shall come into operation on 1st November 2012.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Withdrawals for ElderShield Scheme) Regulations (Rg 29) is amended —

(a) by deleting the definition of “Government premium subsidy” and substituting the following definition:

“ “Government premium subsidy” means the amount of premium payable under an insurance policy (after deducting any rebate given by the approved insurer of that insurance policy that is off-set under regulation 8A(2)(a) against the premium payable) that is subsidised by the Government;” and

(b) by deleting the definition of “net premium” and substituting the following definition: