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**No. S 178**

**SECURITIES AND FUTURES ACT  
(CHAPTER 289)**

**SECURITIES AND FUTURES  
(PRESCRIBED SECURITIES) (EXEMPTION)  
REGULATIONS 2012**

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In exercise of the powers conferred by sections 99B(2), 100, 337(1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Securities and Futures (Prescribed Securities) (Exemption) Regulations 2012 and shall come into operation on 4th June 2012.

**Definitions**

2. In these Regulations, unless the context otherwise requires —

“designated prescribed securities” means the securities prescribed in regulation 3(1)(iv) and (2) of the Securities and Futures (Prescribed Securities) Regulations 2012 (G.N. No. S 177/2012);

“exempt financial institution” means a person who is exempted from holding a capital markets services licence under section 99(1)(a) or (b) of the Act and who carries on the business of trading in futures contracts;

“licensed person” means the holder of a capital markets services licence for trading in futures contracts;

“qualifying corporation” means a corporation that is deemed under regulation 4 to be the holder of a capital markets services licence for dealing in securities.

## **Forms**

3.—(1) The forms referred to in these Regulations are those prescribed in the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10) and set out at the Authority’s Internet website at <http://www.mas.gov.sg> (under “Regulations and Licensing”).

(2) Any reference in these Regulations to a numbered form shall be construed as a reference to the current version of the form bearing the corresponding number which is displayed at the Authority’s Internet website referred to in paragraph (1).

(3) All forms used for the purposes of these Regulations shall be completed in the English language and in accordance with such directions as may be specified in the forms or by the Authority.

## **Qualifying corporations**

4.—(1) Subject to paragraph (2), a person —

- (a) who immediately before 2nd May 2012, is a licensed person;
- (b) who lodges with the Authority, on or before 4th June 2012, an application in accordance with paragraph (2) to add the regulated activity of dealing in securities to its capital markets services licence; and
- (c) who has, on or before 4th June 2012, complied with paragraph (3),