

# **Securities and Futures (Prescribed Securities) Regulations 2012**

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**No. S 177**

## **SECURITIES AND FUTURES ACT (CHAPTER 289)**

## **SECURITIES AND FUTURES (PRESCRIBED SECURITIES) REGULATIONS 2012**

In exercise of the powers conferred by sections 2(1), 196A, 214, 239(1) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

### **Citation and commencement**

1. These Regulations may be cited as the Securities and Futures (Prescribed Securities) Regulations 2012 and shall come into operation on 4th June 2012.

### **Definitions**

2. In these Regulations, unless the context otherwise requires —

“debentures of a real estate investment trust” means any debenture stock, bond,

note and any other debt securities of a real estate investment trust issued or proposed to be issued by a trustee on behalf of the real estate investment trust;

“real estate investment trust” means a trust —

- (a) that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes;
- (b) all or any units of which are listed for quotation on a securities exchange; and
- (c) which is —
  - (i) authorised under section 286 of the Act or is one for which an application for authorisation has been made and has not been refused by the Authority under that section; or
  - (ii) recognised under section 287 of the Act or is one for which an application for recognition has been made and has not been refused by the Authority under that section.

### **Prescribed securities**

3.—(1) For the purposes of —

- (a) paragraph (h) of the definition of “securities” in section 2(1) of the Act; and
- (b) paragraph (c)(viii) of the definition of “securities” in section 214 of the Act,

the following products are prescribed as securities:

- (i) any debentures of a real estate investment trust;
- (ii) any right, option or derivative in respect of any debentures of a real estate investment trust;
- (iii) any right under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss by reference to fluctuations in the value or price of any debentures of a real estate investment trust, any group of such debentures of a real estate investment trust or any index of such debentures of a real estate investment trust;
- (iv) any right, option or derivative in respect of an index of —