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No. S 69

**STAMP DUTIES ACT
(CHAPTER 312)**

**STAMP DUTIES
(ABORTED SALE AND PURCHASE AGREEMENTS)
(REMISSION) (AMENDMENT) RULES 2012**

In exercise of the powers conferred by sections 74 and 77 of the Stamp Duties Act, the Minister for Finance hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Stamp Duties (Aborted Sale and Purchase Agreements) (Remission) (Amendment) Rules 2012 and shall be deemed to have come into operation on 20th February 2010.

New rule 2A

2. The Stamp Duties (Aborted Sale and Purchase Agreements) (Remission) Rules 2005 (G.N. No. S 445/2005) are amended by inserting, immediately after rule 2, the following rule:

“Remission of stamp duties chargeable under section 22A of Act

2A. There shall be remitted such amount of duty chargeable under section 22A of the Act that is in excess of \$50 on every contract or agreement for the sale between a vendor and a purchaser of any estate or interest in any immovable property, where —

- (a) the contract or agreement is rescinded or annulled on or after 20th February 2010; and
- (b) duty paid under section 22 of the Act in respect of the contract or agreement is remitted under rule 2.”.