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**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND
(APPROVED HOUSING SCHEMES) (AMENDMENT)
REGULATIONS 2011**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment) Regulations 2011 and shall come into operation on 30th December 2011.

Amendment of regulation 13

2. Regulation 13 of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) is amended —

- (a) by deleting the words “paragraphs (4),” in paragraph (3) and substituting the words “paragraphs (7),”;
- (b) by deleting paragraph (4);
- (c) by inserting, immediately after the words “paragraphs (6),” in paragraph (5), “(7),”;
- (d) by deleting the words “paragraphs (10)” in paragraph (6) and substituting the words “paragraphs (7), (10)”;
- (e) by inserting, immediately after paragraph (6), the following paragraph:

“(7) Subject to paragraphs (10) and (11), where the member sells, transfers, assigns or disposes of the house or flat to any person without consideration or for a consideration below the market value of the house or flat, the member shall, unless the Board otherwise directs,