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CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT NO. 2) REGULATIONS 2011

In exercise of the powers conferred by section 77(1)(e) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Self-Employed Persons) (Amendment No. 2) Regulations 2011 and shall come into operation on 30th December 2011.

Amendment of regulation 17

- **2.** Regulation 17 of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) is amended
 - (a) by deleting paragraphs (2) and (3);
 - (b) by deleting paragraph (5) and substituting the following paragraphs:
 - "(5) Where the Board is satisfied that the aggregate of the amounts referred to in section 13B(3)(a), (b) and (c) of the Act which were contributed by or for a self-employed person in any year exceeds the sum prescribed under section 13B(3) of the Act for that year, the Board may refund, subject to such terms and conditions as the Board may impose
 - (a) to the self-employed person, the whole or any part of the aggregate of
 - (i) the amount (if any) which the selfemployed person had contributed voluntarily in that year under paragraph (1);