

---

First published in the *Government Gazette*, Electronic Edition, on 29th April 2011 at 5.00 pm.

---

**No. S 226**

**CHILDREN DEVELOPMENT CO-SAVINGS ACT  
(CHAPTER 38A)**

**CHILDREN DEVELOPMENT CO-SAVINGS  
(AMENDMENT) REGULATIONS 2011**

In exercise of the powers conferred by sections 3, 7 and 20 of the Children Development Co-Savings Act, the Minister for Community Development, Youth and Sports hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Children Development Co-Savings (Amendment) Regulations 2011 and shall come into operation on 1st May 2011.

**Amendment of regulation 2**

**2.** Regulation 2 of the Children Development Co-Savings Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended —

(a) by inserting, immediately after the definition of “child care centre”, the following definitions:

“ “Child Development Account” means a bank account opened and maintained for a member under regulation 4(3), and includes any Children Development Account opened for a member before 1st May 2011;

“Child Development Credit” means a cash grant made by the Government from time to time for the development of a child;”;

(b) by inserting, immediately after the definition of “clinical laboratory”, the following definitions:

“ “co-savings arrangement” means the co-savings arrangement referred to in section 3(1)(a) of the Act;

---

“co-savings member” means a member who is eligible for the co-savings arrangement;”; and

- (c) by deleting the word “Children” in the definition of “Scheme” and substituting the word “Child”.

### **Amendment of regulation 4**

3. Regulation 4 of the principal Regulations is amended by deleting paragraph (3) and substituting the following paragraph:

“(3) A managing agent shall, on receipt of an application under regulation 5(3A) and on the instruction of the Director, open and maintain for the member concerned a Child Development Account —

(a) into which shall be credited —

- (i) in the case of a co-savings member, any co-investment sum contributed by or on behalf of any parent of the member under regulation 6(1);
- (ii) in the case of a co-savings member, any co-payment sum contributed by the Government under regulation 6(2);
- (iii) any other sum contributed by or on behalf of any parent of the member under regulation 6A(1);
- (iv) in the case of a member whose parents have obtained a judgment for the dissolution or annulment of their marriage or judicial separation, any matrimonial assets divided between the parents by a court pursuant to the divorce, annulment or judicial separation proceedings and ordered to be transferred into the member’s Child Development Account;
- (v) any Child Development Credit for which the member is eligible; and
- (vi) interest to be paid by the managing agent on the amount standing to the credit of the member’s Child Development Account at such rate per annum and at such intervals as the managing agent may determine; and

(b) out of which shall be met all withdrawals authorised under regulation 9.”.

**Amendment of regulation 4A****4. Regulation 4A of the principal Regulations is amended —**

(a) by deleting the words “member of the Scheme” in paragraphs (1), (2), (2A), (3) and (4) and substituting in each case the words “co-savings member”;

(b) by inserting, immediately after paragraph (2A), the following paragraph:

“(2B) Without prejudice to paragraphs (1), (2) and (2A), with effect from 1st May 2011, a child who is not adopted shall be eligible to become a member if the following conditions are satisfied:

(a) he is born on or after 1st January 2005;

(b) he is a citizen of Singapore at the time of his birth or he becomes a citizen of Singapore within 6 years of his birth; and

(c) he is born alive to his mother.”; and

(c) by inserting, immediately after paragraph (4), the following paragraph:

“(5) Without prejudice to paragraphs (3) and (4), with effect from 1st May 2011, a child who is adopted shall be eligible to become a member if the following conditions are satisfied:

(a) he is born, and adopted, on or after 1st January 2005;

(b) he is a citizen of Singapore at the time of his adoption or he becomes a citizen of Singapore within 6 years of his birth; and

(c) he is below 6 years of age at the time he is adopted.”.

**Amendment of regulation 5****5. Regulation 5 of the principal Regulations is amended —**

(a) by inserting, immediately after the words “a member” in paragraph (3)(a), the words “, or a co-savings member,”;

- 
- (b) by inserting, immediately after paragraph (3B), the following paragraph:

“(3C) Notwithstanding paragraph (3), where the Government has determined that it will pay a Child Development Credit in any year, and the sixth anniversary of the date of birth of a child falls in that year, a parent of the child may make an application under paragraph (3) in respect of the child after that anniversary but on or before 31st December in that year.”;

- (c) by deleting the words “for membership” in paragraph (4)(a) and substituting the words “to be a member, or a co-savings member,”;
- (d) by deleting paragraph (4A) and substituting the following paragraph:

“(4A) When the Director has determined that a child is eligible to be a member, or a co-savings member, of the Scheme —

- (a) the child shall be treated as a member or a co-savings member, as the case may be; and
- (b) the Director shall immediately forward the application to the managing agent referred to in paragraph (3A).”;
- (e) by inserting, immediately after the words “regulation 6(2)” in paragraph (5), the words “, all Child Development Credits paid by the Government under regulation 6B”;
- (f) by inserting, immediately before the word “cease” in paragraph (7)(b), the words “in the case of a co-savings member, notwithstanding regulation 6(2),”; and
- (g) by inserting, immediately after sub-paragraph (b) of paragraph (7), the following sub-paragraph:
- “(ba) notwithstanding regulation 6B, cease every further payment of the Child Development Credit to the member under that regulation;”.

---

**Amendment of regulation 6**

6. Regulation 6 of the principal Regulations is amended —

- (a) by deleting the words “Any parent of a member” in paragraph (1) and substituting the words “Subject to paragraphs (3) and (3A), any parent of a co-savings member”;
- (b) by deleting the words “each member” in paragraph (2) and substituting the words “each co-savings member”;
- (c) by deleting paragraph (3) and substituting the following paragraphs:

“(3) Subject to paragraph (3A), each of the following aggregate amounts shall not exceed the relevant amount specified in the Schedule corresponding to both the co-savings member’s birth order and the time that he becomes a citizen of Singapore:

- (a) the aggregate amount of all co-investment sums contributed by or on behalf of any parent of the co-savings member under paragraph (1);
- (b) the aggregate amount of all co-payment sums contributed by the Government under paragraph (2).

(3A) In any case where the aggregate amount of all co-investment sums contributed before 1st May 2011 under paragraph (1) exceeds the relevant amount referred to in paragraph (3) —

- (a) paragraph (3)(a) shall not apply; but
- (b) no additional co-investment sum shall be contributed on or after that date under paragraph (1).”;
- (d) by inserting, immediately before the word “member’s” in paragraphs (4) and (4A), the word “co-savings”;
- (e) by inserting, immediately before the word “member” in paragraph (4B), the word “co-savings”;
- (f) by deleting the words “member of the Scheme” in paragraph (5) and substituting the words “co-savings member”; and
- (g) by deleting the regulation heading and substituting the following regulation heading:

**“Co-savings arrangement”.**