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No. S 231

EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT (CHAPTER 87A)

EDUCATION ENDOWMENT AND SAVINGS SCHEMES (POST-SECONDARY EDUCATION SCHEME) (AMENDMENT) REGULATIONS 2011

In exercise of the powers conferred by section 24 of the Education Endowment and Savings Schemes Act, the Minister for Education hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Education Endowment and Savings Schemes (Post-Secondary Education Scheme) (Amendment) Regulations 2011 and shall come into operation on 1st May 2011.

Amendment of regulation 2

- **2.** Regulation 2 of the Education Endowment and Savings Schemes (Post-Secondary Education Scheme) Regulations (Rg 3) (referred to in these Regulations as the principal Regulations) is amended
 - (a) by deleting the definitions of "Children Development Account" and "Children Development Co-Savings Scheme" in paragraph (1) and substituting the following definitions:
 - ""Child Development Account" means a bank account opened and maintained for a member of the Child Development Co-Savings Scheme under regulation 4(3) of the Child Development Co-Savings Regulations (Cap. 38A, Rg 2), and includes any Children Development Account opened for a member of that Scheme before 1st May 2011;
 - "Child Development Co-Savings Scheme" means the Child Development Co-Savings Scheme established by regulation 3 of the Child Development Co-Savings Regulations;