

Income Tax (Adjustment on Change of Basis of Computing Taxable Surplus of Life Insurers) (Amendment) Regulations 2011

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of regulation 2

No. S 155

**INCOME TAX ACT
(CHAPTER 134)**

INCOME TAX (ADJUSTMENT ON CHANGE OF BASIS OF COMPUTING TAXABLE SURPLUS OF LIFE INSURERS) (AMENDMENT) REGULATIONS 2011

In exercise of the powers conferred by section 26(10) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Income Tax (Adjustment on Change of Basis of Computing Taxable Surplus of Life Insurers) (Amendment) Regulations 2011 and shall be deemed to have come into operation on 22nd January 2009.

Amendment of regulation 2

2. Regulation 2 of the Income Tax (Adjustment on Change of Basis of Computing Taxable Surplus of Life Insurers) Regulations 2009 (G.N. No. S 273/2009) is amended —

- (a) by deleting the formula “A + B — C” in the definition of “qualifying amount” and substituting the following formula: