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**No. S 632**

**SINGAPORE ACADEMY OF LAW ACT  
(CHAPTER 294A)**

**SINGAPORE ACADEMY OF LAW  
(CONVEYANCING MONEY) (AMENDMENT)  
RULES 2011**

In exercise of the powers conferred by section 27 of the Singapore Academy of Law Act, the Senate of the Singapore Academy of Law hereby makes the following Rules:

**Citation and commencement**

**1.** These Rules may be cited as the Singapore Academy of Law (Conveyancing Money) (Amendment) Rules 2011 and shall come into operation on 25th November 2011.

**Amendment of rule 2**

**2.** Rule 2(1) of the Singapore Academy of Law (Conveyancing Money) Rules 2011 (G.N. No. S 392/2011) is amended —

(a) by deleting the definition of “bank” and substituting the following definitions:

“ “bank” means a bank within the meaning of the Banking Act (Cap. 19), and includes a finance company registered under the Finance Companies Act (Cap. 108);

“bank account” includes an account maintained with a finance company registered under the Finance Companies Act;”;

(b) by deleting the word “or” at the end of paragraph (b)(ii) of the definition of “Category A payee”;

(c) by inserting, at the end of paragraph (c) of the definition of “Category A payee”, the word “or”;