Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 2010

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No. S 482

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (PERMANENT RESIDENTS — EMPLOYEES) (AMENDMENT) REGULATIONS 2010

In exercise of the powers conferred by section 77(1)(q) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 2010 and shall come into operation on 1st September 2010.

Amendment of Schedule

- **2.** The Schedule to the Central Provident Fund (Permanent Residents Employees) Regulations substituting the following paragraphs:
 - "3. Subject to paragraphs 5 to 8, with effect from 1st September 2010, the contributions payable by the employees (at graduated rates) during the first year after the foreign employee becomes a permanent resident are as follows:

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	35 Years of Age and below		Above 35 but not more than 50 Years of Age		Above 50 but not more than 55 Years of Age		Above 55 but n than 60 Years	
amount of the employee's	s payable by the employer for the calendar	e from the employee' s wages for the	Contribution s payable by the employer for the calendar month.	e from the	s payable by the employer	e from the	s payable by the employer	e e
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Exceeding \$50 but not exceeding \$500	An amount equal to 15% of the total amount of the employee's wages for the month.	NIL	An amount equal to 0.0997 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0730 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0531 of the difference between the total amount of the employee's wages for the month and \$50.	N
\mathcal{C}	An amount equal to the sum of —	equal to	An amount equal to the sum of —	equal to	An amount equal to the sum of —		equal to the	
	(a) 15% of the total amount of the employee's wages for the month; and		(a) 0.0997 of the difference between the total amount of the employee's wages for the month and \$50; and		(a) 0.0730 of the difference between the total amount of the employee's wages for the month and \$50; and		(a) 0.0531 of the difference between the total amount of the employee's wages for the month and \$50; and	

	(b) 0.12 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.12 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.12 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.12 of the difference between the total amount of the employee's wages for the month and \$500.	
Exceeding \$750 but not exceeding \$1,200		equal to		equal to		equal to		
	(a) 15% of the total amount of the employee's wages for the month; and		(a) \$69.825 and 0.2035 of the difference between the total amount of the employee's wages for the month and \$750; and		(a) \$51.15 and 0.1378 of the difference between the total amount of the employee's wages for the month and \$750; and		(a) \$37.20 and 0.088 of the difference between the total amount of the employee's wages for the month and \$750; and	
	(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month	

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and \$750.	and \$750.	and \$750.	and \$750.
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Exceeding \$1,200 but not exceeding \$1,500		equal to		equal to	An amount equal to the sum of —		equal to the
	(a) 15% of the total amount of the employee's wages for the month; and		(a) \$161.40 and 0.212 of the difference between the total amount of the employee's wages for the month and \$1,200; and		(a) \$113.16 and 0.1728 of the difference between the total amount of the employee's wages for the month and \$1,200; and		(a) \$76.80 and 0.144 of the difference between the total amount of the employee's wages for the month and \$1,200; and
	(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.
Exceeding \$1,500	equal to the sum of —	equal to the sum of—	equal to the sum of —	equal to the sum of—	equal to the sum of —	equal to the sum of —	An amount equal to the sum of — (a) 13% of

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