Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) (Amendment) Regulations 2010

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No. S 718

FINANCIAL ADVISERS ACT (CHAPTER 110)

FINANCIAL ADVISERS (STRUCTURED DEPOSITS — PRESCRIBED INVESTMENT PRODUCT AND EXEMPTION) (AMENDMENT) REGULATIONS 2010

In exercise of the powers conferred by sections 100(1) and 104 of the Financial Advisers Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) (Amendment) Regulations 2010 and shall come into operation on 26th November 2010.

Amendment of regulation 4

2. Regulation 4 of the Financial Advisers (Structured Deposits — Prescribed Investment Product and Exemption) Regulations (Rg 7) is amended —

(a) by deleting the words "a licensee" in paragraph (a) and substituting the words "a licensed financial adviser"; and