Legal Profession (Professional Indemnity Insurance) (Amendment) Rules 2010

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No. S 386

LEGAL PROFESSION ACT (CHAPTER 161)

LEGAL PROFESSION (PROFESSIONAL INDEMNITY INSURANCE) (AMENDMENT) RULES 2010

In exercise of the powers conferred by section 75A of the Legal Profession Act, the Council of the Law Society of Singapore, with the approval of the Chief Justice, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Legal Profession (Professional Indemnity Insurance) (Amendment) Rules 2010 and shall come into operation on 1st April 2011.

Amendment of rule 1A

2. Rule 1A of the Legal Profession (Professional Indemnity Insurance) Rules (R 11) (referred to in these Rules as the principal Rules) is amended —

- (a) by deleting the definitions of "foreign lawyer" and "Singapore lawyer"; and
- (b) by deleting the semi-colon at the end of the definition of "law firm" and substituting a full-stop.

Amendment of rule 3

3. Rule 3 of the principal Rules is amended —

- (a) by deleting sub-paragraph (a) of paragraph (1) and substituting the following sub-paragraph:
 - "(*a*) before making an application for the certificate, take out such insurance as is referred to in rule 2(*a*) with an authorised insurer for the amount of insurance cover required by rule 4; and";
- (b) by deleting the words "specified in rule 4(1)(c)" in paragraph (2) and substituting the words "required by rule 4"; and
- (c) by deleting the words "specified in rule 4(1)(d)" in paragraph (2A) and substituting the words "required by rule 4".

Amendment of rule 4

4. Rule 4 of the principal Rules is amended —

(a) by deleting paragraph (1) and substituting the following paragraph:

"(1) The amount of insurance cover shall be as specified in the Schedule."; and

(b) by deleting the words "the amount of insurance referred to in paragraph (1)" in paragraph (2) and substituting the words "any amount of insurance cover specified in the Schedule".

New Schedule

5. The principal Rules are amended by inserting, immediately after rule 7, the following Schedule: