

**Monetary Authority of Singapore (Freezing of Assets of Persons — Democratic People's Republic of Korea) Regulations 2009**

**Table of Contents**

**Enacting Formula**

**1 Citation and commencement**

**2 Object**

**3 Application**

**4 Definitions**

**5 Assets of certain persons to be frozen**

**6 Duty to provide information**

**No. S 258**

**MONETARY AUTHORITY OF SINGAPORE ACT  
(CHAPTER 186)**

**MONETARY AUTHORITY OF SINGAPORE (FREEZING OF ASSETS OF  
PERSONS — DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA) REGULATIONS  
2009**

In exercise of the powers conferred by section 27A(1)(b) of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

**Citation and commencement**

- 1.** These Regulations may be cited as the Monetary Authority of Singapore (Freezing

of Assets of Persons — Democratic People's Republic of Korea) Regulations 2009 and shall come into operation on 10th June 2009.

## **Object**

2. The object of these Regulations is to assist in giving effect to Resolution 1718 (2006) of the Security Council of the United Nations.

## **Application**

3. These Regulations shall apply to all financial institutions in Singapore.

## **Definitions**

4.—(1) In these Regulations, unless the context otherwise requires —

“Committee” means the Committee of the Security Council of the United Nations established under paragraph 12 of Resolution 1718 (2006);

“designated person” means any individual or entity set out in the UN List subject to the conditions set out in paragraph (2);

“funds” includes cheques, bank deposits and other financial resources;

“Resolution” means a Resolution of the Security Council of the United Nations;

“UN List” means collectively the lists of individuals or entities identified by the Security Council of the United Nations or the Committee as individuals or entities to whom or which apply the measures referred to in paragraph 8(d) of Resolution 1718 (2006), and includes any such list as updated from time to time by the Security Council or the Committee, and made available on the Internet through the official United Nations website at <http://www.un.org/>.

(2) The conditions referred to in the definition of "designated person" in paragraph (1) are —

- (a) where any individual or entity is added to the UN List on or after 10th June 2009, the individual or entity is taken to be a designated person with effect from the date immediately following the date of addition to the UN List;
- (b) where any individual or entity is removed from the UN List, the individual or entity ceases to be a designated person with effect from the date of removal from the UN List; and
- (c) where the particulars of any individual or entity in the UN List are modified on or after 10th June 2009, the particulars of the individual or entity are taken to be modified for the purposes of these Regulations with