

**Income Tax (Exemption of Income from Syndicated Offshore Facilities)  
(Amendment) Regulations 2008**

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**No. S 13**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INCOME FROM SYNDICATED OFFSHORE  
FACILITIES) (AMENDMENT) REGULATIONS 2008**

In exercise of the powers conferred by section 43A of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation**

1. These Regulations may be cited as the Income Tax (Exemption of Income from Syndicated Offshore Facilities) (Amendment) Regulations 2008.

**Amendment of regulation 5**

2. Regulation 5 of the Income Tax (Exemption of Income from Syndicated Offshore Facilities) Regulations 2003 (G.N. No. S 183/2003) is amended by inserting, immediately after paragraph (2), the following paragraphs:

“(2A) The deduction of donations under paragraph (1) shall only be made after the deduction of the losses under paragraph (2), and a donation made on an earlier date shall be deducted before a donation made on a later date.