Road Traffic (Motor Vehicles, Quota System) (Amendment No. 3) Rules 2008

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No. S 430

ROAD TRAFFIC ACT (CHAPTER 276)

ROAD TRAFFIC (MOTOR VEHICLES, QUOTA SYSTEM) (AMENDMENT NO. 3) RULES 2008

In exercise of the powers conferred by section 10A(4) of the Road Traffic Act, the Minister for Transport hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Road Traffic (Motor Vehicles, Quota System) (Amendment No. 3) Rules 2008 and shall come into operation on 1st September 2008.

Amendment of rule 20

2. Rule 20(3) of the Road Traffic (Motor Vehicles, Quota System) Rules (R 31) (referred to in these Rules as the principal Rules) is amended by deleting the words "rule

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28" and substituting the words "rules 25 and 28".

Amendment of rule 24A

3. Rule 24A(4) of the principal Rules is amended by inserting, immediately after the words "Notwithstanding rule 24(4)", the words "but subject to rule 25".

New rule 25

4. The principal Rules are amended by inserting, immediately after rule 24B, the following rule:

"Circumstances when residual value payable in cash

- **25.**—(1) Notwithstanding rules 20(3) and 24A(4), a person
 - (a) to whom a notice setting out the residual value of a cancelled certificate of entitlement is issued on or after 1st September 2008 under rule 20(2);
 - (b) to whom a notice setting out the residual value of a renewed certificate of entitlement is issued on or after 1st September 2008 under rule 24A(3); or
 - (c) who, immediately before 1st September 2008, holds the residual value of a cancelled certificate of entitlement under rule 20 or a renewed certificate of entitlement under rule 24A, as the case may be, and has not used that residual value to set off against
 - (i) any quota premium payable by him for another certificate of entitlement issued in respect of another motor vehicle;
 - (ii) any levy payable by him for renewing or restoring the certificate of entitlement in respect of another motor vehicle;
 - (iii) any fee payable by him under rule 6 or 7 of the Road Traffic (Motor Vehicles, Registration and Licensing) Rules (R 5) in connection with the registration or re-registration of another motor vehicle;
 - (iv) any additional quota premium payable by him under rule 24B for the extension of a certificate of entitlement for a taxi (other than a replacement taxi); or
 - (v) any additional levy payable by him under rule 24B for the