

**Central Provident Fund (Non-Residential Properties Scheme) (Amendment)
Regulations 2007**

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No. S 254

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (NON-RESIDENTIAL PROPERTIES SCHEME)
(AMENDMENT) REGULATIONS 2007**

In exercise of the powers conferred by section 77(1)(h) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Non-Residential Properties Scheme) (Amendment) Regulations 2007 and shall come into operation on 15th June 2007.

Amendment of regulation 19

2. Regulation 19 of the Central Provident Fund (Non-Residential Properties Scheme) Regulations (Rg 10) is amended by inserting, immediately after paragraph (2), the following paragraph:

“(3) In this regulation, “net proceeds”, in relation to any property which is sold, transferred, assigned or disposed of, means any positive difference between —