Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 2007

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No. S 319

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (PERMANENT RESIDENTS — EMPLOYEES) (AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred by section 77(1)(q) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 2007 and shall come into operation on 1st July 2007.

Amendment of Schedule

2. The Schedule to the Central Provident Fund (Permanent Residents — Employees) Regulations (R (by deleting paragraphs 1 to 4 and substituting the following paragraphs:

a
)
"1. Subject to paragraphs 5 to 8, with effect from 1st July 2007, the contributions payable by the emplowages (at graduated rates) during the first year after the foreign employee becomes a permanent resident are as

	35 Years of Age and below		Above 35 but not more than 50 Years of Age		Above 50 but not more than 55 Years of Age		Above 5 than 60
Total amount of the employee's wages for the calendar month.	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributi s payable the employ for the calendan month.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Exceeding \$50 but not exceeding \$500	An amount equal to 4% of the total amount of the employee's wages for the month.	NIL	An amount equal to 0.0265 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0265 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amore equal 0.0265 the difference between total amore of employee' wages the more and \$50.
Exceeding \$500 but not exceeding \$750	equal to the sum of — (a) 4% of the total amount of the employee's wages for	equal to 0.12 of the difference between the total amount of the employee's wages for	difference between the total amount	equal to 0.12 of the difference between the total amount of the employee's wages for the month	equal to the sum of — (a) 0.0265 of the difference between the total amount of the employee's	equal to 0.12 of the difference between the total amount of the employee's wages for the month	equal to sum of — (a) 0.0265 the difference between total amor of employee'
	(b) 0.12 of the difference between the total amount of the employee's		(b) 0.12 of the difference between the total amount of the employee's		(b) 0.12 of the difference between the total amount of the employee's		(b) 0.12 the difference between total amou of employee'

	wages for the month and \$500.		wages for the month and \$500.		wages for the month and \$500.		wages the morand \$500.
•	equal to the sum of — (a) 4% of the total amount of the employee's	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's	equal to the sum of — (a) \$18.60 and 0.0541 of the difference between the total amount of the employee's wages for the month	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's	and 0.0498 of the difference between the total amount of the employee's wages for the month	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's	equal to sum of — (a) \$18 and 0.044 the difference between total amor of employee' wages
	(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 and 0.06 of the difference between the total amount of the employee's wages for the month and \$750.		(b) \$30 a 0.06 of difference between total amore of employee' wages the more and \$750.
•	equal to the sum of — (a) 4% of the total amount of the employee's	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's wages for	equal to the sum of — (a) \$42.96 and 0.0568 of the difference between the total amount of the employee's wages for	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's wages for the month	difference between the total amount	equal to the sum of \$30 and 0.06 of the difference between the total amount of the employee's wages for the month	equal to sum of — (a) \$38. and 0.072 the difference between total amount of employee' wages

(b) \$30 and

(b) \$30 and

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	0.06 of the difference between the total amount of the employee's wages for the month and \$750.		0.06 of the difference between the total amount of the employee's wages for the month and \$750.		0.06 of the difference between the total amount of the employee's wages for the month and \$750.		0.06 of difference between total amount of employee' wages the morand \$750.
Exceeding \$1,500	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a	equal to the sum of — (a)5% of the employee's ordinary wages for the month subject to a maximum	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a maximum of	equal to the sum of — (a)5% of the employee's ordinary wages for the month subject to a maximum	An amount equal to the sum of — (a) 9% of the employee's	equal to the sum of — (a)5% of the employee's ordinary wages for the month subject to a maximum	An amore equal to sum of — (a) 9% the employee' ordinary wages the more subject to maximum
	the amount of the additional wages payable to the	the amount of the additional wages payable to the employee in	the amount of the additional wages payable to the	the amount of the additional wages payable to the employee in	of the additional wages payable to the employee in	the amount of the additional wages payable to the	the amor of additional wages payable the employee

2. Subject to paragraphs 5 to 8, with effect from 1st July 2007, the contributions payable by the employer (at graduated rates) during the second year after the foreign employee becomes a permanent resident are as follows:

	35 Years of Age and below		Above 35 but not more than 50 Years of Age		Above 50 but not more than 55 Years of Age		Above 5 than 60
Total amount of the employee's wages for the calendar	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar	Contribution s payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar	Contributi s payable the employ for the calendai month.

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month.		month.		month.		month.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Exceeding \$50 but not exceeding \$500	An amount equal to 9% of the total amount of the employee's wages for the month.	NIL	An amount equal to 0.0597 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0597 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amorequal 0.0398 the difference between total amore of employee' wages the more and \$50.
Exceeding \$500 but not exceeding \$750	equal to the sum of — (a) 9% of the total amount of the employee's wages for	equal to 0.36 of the difference between the total amount of the employee's wages for	equal to the sum of — (a) 0.0597 of the difference between the total amount of the employee's wages for	equal to 0.36 of the difference between the total amount of the employee's wages for	difference between the total amount of the employee's wages for	equal to 0.36 of the difference between the total amount of the employee's wages for	equal to sum of— (a) 0.0398 the difference between total amor of employee'
	(b) 0.36 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.36 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.36 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.3 of difference between a total amore of employee' wages the more and \$500.
Exceeding \$750 but not exceeding	equal to the sum of —	equal to the sum of \$90 and 0.18 of	equal to the sum of — (a) \$41.85	equal to the sum of \$90 and 0.18 of	An amount equal to the sum of — (a) \$41.85	equal to the sum of \$90 and 0.18 of	equal to sum of —

0.1219 the

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