

**Central Provident Fund (Self-Employed Persons) (Amendment) Regulations
2007**

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No. S 321

**CENTRAL PROVIDENT FUND ACT
CHAPTER 36**

**CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT)
REGULATIONS 2007**

In exercise of the powers conferred by section 77(1)(a) and (e) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Central Provident Fund (Self-Employed Persons) (Amendment) Regulations 2007 and shall, with the exception of regulation 6, be deemed to have come into operation on 1st January 2007.

(2) Regulation 6 shall come into operation on 1st July 2007.

Amendment of regulation 4

2. Regulation 4 of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25, 2007 Ed.) (referred to in these Regulations as the principal Regulations) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) Subject to paragraph (2), every self-employed person to whom these Regulations apply shall pay contributions into the Fund on his own behalf —

- (a) at the applicable rate specified in the second column of items 1 to 11 in the First Schedule in respect of the period specified in the first column thereto; and
- (b) at the applicable rate specified in the second, third and fourth columns of item 12 in the First Schedule in respect of the period on or after 1st January 2007.”.

Amendment of regulation 15

3. Regulation 15(1) of the principal Regulations is amended by deleting sub-paragraphs (l), (m) and (n) and substituting the following sub-paragraphs:

- “(l) \$540 in respect of the relevant year beginning 1st January 2003 to 31st December 2006 if the self-employed person has not attained 35 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any part of that relevant year;
- (m) \$630 in respect of the relevant year beginning 1st January 2003 to 31st December 2006 if the self-employed person has attained 35 years of age but has not attained 45 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any part of that relevant year;
- (n) \$720 in respect of the relevant year beginning 1st January 2003 to 31st December 2006 if the self-employed person has attained 45 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any part of that relevant year;
- (o) \$195 in respect of the relevant year beginning 1st January 2007 or any subsequent relevant year if the self-employed person has not attained 35 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any part of that relevant year;
- (p) \$225 in respect of the relevant year beginning 1st January 2007 or any subsequent relevant year if the self-employed person has attained 35 years of age but has not attained 45 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any

part of that relevant year; and

- (q) \$254 in respect of the relevant year beginning 1st January 2007 or any subsequent relevant year if the self-employed person has attained 45 years of age on 1st January in that relevant year and is not a relevant public officer for the whole or any part of that relevant year.”.

Amendment of regulation 17

4. Regulation 17(2) of the principal Regulations is amended by deleting “\$25,245” and substituting “\$26,393”.

Amendment of First Schedule

5. The First Schedule to the principal Regulations is amended —

(by deleting the words “and every subsequent year beginning 1st January and ending 31st December”
a column of item 11;
)

(by deleting the words “or 1st January of any subsequent year” in paragraphs (a), (b) and (c) i
b column of item 11; and
)

(by inserting, immediately after item 11, the following item:

c
) “12. Subject to this Schedule, with effect from 1st January 2007, the contributions payable by a self-employed person are as follows:

<i>Total amount of the self-employed person's income</i>	<i>Self-employed person who has not attained 35 years of age</i>	<i>Self-employed person who has attained 35 years of age but has not attained 45 years of age</i>	<i>Self-employed person who has attained 45 years of age</i>
(1)	(2)	(3)	(4)
Not exceeding \$6,000	Nil	Nil	Nil
Exceeding \$6,000 but not exceeding \$12,000	An amount equal to 2.17% of the income (less any allowance or honorarium he received for that	An amount equal to 2.5% of the income (less any allowance or honorarium he received for that	An amount equal to 2.83% of the income (less any allowance or honorarium he received for that