

Central Provident Fund Act (Amendment of First Schedule) Notification 2007

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No. S 324

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND ACT (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2007

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Central Provident Fund Act (Amendment of First Schedule) Notification 2007 and shall come into operation on 1st July 2007.

Amendment of First Schedule

2. The First Schedule to the Central Provident Fund Act is amended —

(by deleting paragraph 1 and substituting the following paragraph:

a
)

“1. Subject to paragraphs 2 to 7, with effect from 1st July 2007, the contributions payable by the employer

<i>35 Years of Age and below</i>			<i>Above 35 but not more than 50 Years of Age</i>		<i>Above 50 but not more than 55 Years of Age</i>		<i>Above 55 than 60</i>
<i>Total</i>	<i>Contributions</i>	<i>Amount</i>	<i>Contributions</i>	<i>Amount</i>	<i>Contributions</i>	<i>Amount</i>	<i>Contributions</i>

<i>amount of the employee's wages for the calendar month.</i>	<i>payable by the employer for the calendar month.</i>	<i>recoverable from the employee's wages for the calendar month.</i>	<i>payable by the employer for the calendar month.</i>	<i>recoverable from the employee's wages for the calendar month.</i>	<i>payable by the employer for the calendar month.</i>	<i>recoverable from the employee's wages for the calendar month.</i>	<i>payable by the employer for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Exceeding \$50 but not exceeding \$500	An amount equal to 14.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 0.0964 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0697 of the difference between the total amount of the employee's wages for the month and \$50.	NIL	An amount equal to 0.0498 of the difference between the total amount of the employee's wages for the month and \$50.
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of —	An amount equal to 0.48 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of —	An amount equal to 0.48 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of —	An amount equal to 0.432 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of —
	(a) 14.5% of the total amount of the employee's wages for the month; and		(a) 0.0964 of the difference between the total amount of the employee's wages for the month and \$50; and		(a) 0.0697 of the difference between the total amount of the employee's wages for the month and \$50; and		(a) 0.0498 of the difference between the total amount of the employee's wages for the month and \$50; and
	(b) 0.48 of		(b) 0.48 of		(b) 0.432 of the		(b) 0.3 of

	the difference between the total amount of the employee's wages for the month and \$500.	the difference between the total amount of the employee's wages for the month and \$500.	difference between the total amount of the employee's wages for the month and \$500.	difference between the total amount of the employee's wages for the month and \$500.
Exceeding \$750 but not exceeding \$1,200	An amount equal to the sum of — An amount equal to the sum of \$120 and 0.24 of the difference between the total amount of the employee's wages for the month and \$750.	An amount equal to the sum of — An amount equal to the sum of \$120 and 0.24 of the difference between the total amount of the employee's wages for the month and \$750.	An amount equal to the sum of — An amount equal to the sum of \$108 and 0.216 of the difference between the total amount of the employee's wages for the month and \$750.	An amount equal to the sum of — An amount equal to the sum of \$108 and 0.216 of the difference between the total amount of the employee's wages for the month and \$750.
	(a) 14.5% of the total amount of the employee's wages for the month; and (b) \$120 and 0.24 of the difference between the total amount of the employee's wages for the month and \$750.	(a) \$67.50 and 0.1966 of the difference between the total amount of the employee's wages for the month and \$750; and (b) \$120 and 0.24 of the difference between the total amount of the employee's wages for the month and \$750.	(a) \$48.825 and 0.1315 of the difference between the total amount of the employee's wages for the month and \$750; and (b) \$108 and 0.216 of the difference between the total amount of the employee's wages for the month and \$750.	(a) \$34.8 and 0.0825 of the difference between the total amount of the employee's wages for the month and \$750; and (b) \$75 and 0.15 of the difference between the total amount of the employee's wages for the month and \$750.