

# **Income Tax (Concessionary Rate of Tax for Income from Over-The-Counter Derivatives Clearing Services) Regulations 2007**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation and commencement**

### **2 Period of approval**

### **3 Concessionary rate of tax**

### **4 Determination of income chargeable to tax**

**No. S 96**

## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (CONCESSIONARY RATE OF TAX FOR INCOME FROM OVER-THE-COUNTER DERIVATIVES CLEARING SERVICES) REGULATIONS 2007**

In exercise of the powers conferred by section 43V of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Income from Over-The-Counter Derivatives Clearing Services) Regulations 2007 and shall be deemed to have come into operation on 17th February 2006.

#### **Period of approval**

2. Any approval of a clearing member of a Singapore clearing house under section 43V of the Act shall be for such period not exceeding 5 years as the Minister or