Insurance (Intermediaries) (Amendment) Regulations 2007

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No. S 747

INSURANCE ACT (CHAPTER 142)

INSURANCE (INTERMEDIARIES) (AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred by sections 35ZE and 64(1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Intermediaries) (Amendment) Regulations 2007 and shall come into operation on 1st January 2008.

Amendment of regulation 2

2. Regulation 2(1) of the Insurance (Intermediaries) Regulations (Rg 16) (referred to in these Regulations as the principal Regulations) is amended by inserting, immediately after the definition of "exempt reinsurance broker", the following definition:

""marine mutual insurer" has the same meaning as in the Insurance (General