

Land Titles (Strata) (Notice of Rescission) Regulations 2007

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No. S 570

LAND TITLES (STRATA) ACT (CHAPTER 158)

LAND TITLES (STRATA) (NOTICE OF RESCISSION) REGULATIONS 2007

In exercise of the powers conferred by section 130 of the Land Titles (Strata) Act, the Singapore Land Authority, with the approval of the Minister for Law, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Land Titles (Strata) (Notice of Rescission) Regulations 2007 and shall come into operation on 26th October 2007.

Notice of rescission

2. The notice of rescission referred to in paragraph 1D of the First Schedule to the Act shall be in the Form in the Schedule.

THE SCHEDULE

Regulation 2

LAND TITLES (STRATA) ACT
(CHAPTER 158)

NOTICE OF RESCISSION

To: _____
[Name of advocate and solicitor appointed by the collective sale committee]

Address for service of notice : _____

Address of development in collective sale agreement : _____

Lot/Mukim No.: _____

Block/Unit No.: _____

Date of First signature on collective sale agreement: _____

This is to certify that I/we hereby rescind my/our agreement to be a party to the said collective sale agreement which I/we had signed on _____. The rescission will take effect on the date of service of the notice on you. Please return all moneys that have been paid by or on behalf of myself/ourselves under the collective sale agreement within 2 weeks from the date of service of this notice.

Date of service of this notice: _____ (within 5 days after the date that the collective sale agreement was signed, excluding s Saturday, Sunday or public holiday).

Subsidiary proprietor/Proprietor 1	Subsidiary proprietor/Proprietor 2
Signature: _____	Signature: _____
Name: _____	Name: _____
Signature and name of witness: _____	Signature and name of witness: _____
Subsidiary proprietor/Proprietor 3	Subsidiary proprietor/Proprietor 4
Signature: _____	Signature: _____
Name: _____	Name: _____
Signature and name of witness: _____	Signature and name of witness: _____

Acknowledgement of receipt by advocate and solicitor appointed by the collective sale committee or his representative:

Received on _____ at _____ by _____
[date] [time]

Instructions

1. If you have signed a collective sale agreement ("CSA"), you have a right to retract (or rescind) your agreement to be a party to the CSA by serving the notice of rescission ("the notice") on the advocate and solicitor appointed by the sale collective committee of the development ("the lawyer"). You may rescind your agreement only once for the same CSA.

2. The Notice shall be signed before a witness who is not a co-owner. If there is more than one owner, the same person may